

**Los Carneros Water District  
2022-23 Financials Through October 31, 2022**

	Budget	Operations	Debt Service <sup>(2)</sup>	Total
<b>Revenues</b>				
45100 Interest	\$ 5,420	\$ 139	\$ 1,727	\$ 1,866
44300 Forfeitures and Penalties	-	-	-	-
44400 Penalties and Interest on Assessments	-	-	-	-
46700 Assessment Revenues	435,400	-	-	-
Total Revenues	440,820	139	1,727	1,866
<b>Expenses</b>				
52105 Election Services	2,000	-	-	-
52115 Property Tax Admin Fees	100	-	-	-
52125 Audit & Accounting Services	5,000	553	-	553
52140 Legal Services	7,500	1,443	-	1,443
52145 Engineer Services (NBS)	5,500	2,696	-	2,696
52605 Rent Expense - Building	-	-	-	-
52700 Insurance	500	463	-	463
53100 Office Supplies (Website)	1,000	600	-	600
53650 Community Outreach Supplies	1,000	-	-	-
54105 Principal on Debt <sup>(3)</sup>	393,000	-	391,308	391,308
54315 Interest on Debt	27,220	-	27,912	27,912
Total Expenses	\$ 442,820	\$ 5,755	\$ 419,220	\$ 424,975
Surplus (Deficit)	(2,000)	(5,616)	(417,493)	(423,109)
Fund Balance				
As of 6/30/2022 <sup>(1)</sup>	\$ 484,007	\$ 60,216	\$ 423,791	\$ 484,007
Surplus/(Deficit) from current Fiscal Year	(2,000)	(5,616)	(417,493)	(423,109)
Fund Balance Available 10/31/22	\$ 482,007	\$ 54,600	\$ 6,298	\$ 60,898
Less: Delinquent Assessments		-	-	-
Total Cash Available		\$ 54,600	\$ 6,298	\$ 60,898
		Current Reserve for Loan as required		335,220
		Total District Cash		\$ 396,118

- Notes:
- 1 Fund Balance as of 6/30/2022 includes unspent assessment revenue from prior years.
  - 2 Debt Service is the fund that collects assessments and will pay back the State Loan  
This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used to pay the balance at the end (\$335,220).

3 Principle Payment Required	\$ 307,308
Additional Principle Payment from surplus	84,000
	<u>\$ 391,308</u>

Loan Balance	\$ 2,483,850
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