

**Los Carneros Water District
2020-21 Financials Through December 31, 2020**

	Budget	Operations	Debt Service ⁽²⁾	Total
Revenues				
45100 Interest	\$ 12,000	\$ 345	\$ 3,617	\$ 3,962
44300 Forfeitures and Penalties	-	-	2,000	2,000
44400 Penalties and Interest on Assessments	2,000	1,041	-	1,041
46700 Assessment Revenues	435,400	20,000	223,144	243,144
Total Revenues	449,400	21,386	228,761	250,147
Expenses				
52105 Election Services	-	-	-	-
52115 Property Tax Admin Fees	100	51	-	51
52125 Audit & Accounting Services	10,600	802	-	802
52140 Legal Services	3,000	5,839	-	5,839
52145 Engineer Services (NBS)	4,800	2,523	-	2,523
52605 Rent Expense - Building	-	-	-	-
52700 Insurance	500	447	-	447
53100 Office Supplies (Website)	1,000	-	-	-
53650 Community Outreach Supplies	1,000	-	-	-
54105 Principal on Debt ⁽³⁾	415,306	-	396,459	396,459
54315 Interest on Debt	46,200	-	35,761	35,761
Total Expenses	\$ 482,506	\$ 9,662	\$ 432,220	\$ 441,882
Surplus (Deficit)	(33,106)	\$ 11,724	\$ (203,459)	\$ (191,735)
Fund Balance				
As of 6/30/2020 ⁽¹⁾	\$ 490,230	\$ 57,974	\$ 432,256	\$ 490,230
Surplus/(Deficit) from current Fiscal Year	(33,106)	11,724	(203,459)	(191,735)
Fund Balance Available 12/31/2020	\$ 457,124	\$ 69,698	\$ 228,797	\$ 298,495
Less: Delinquent Assessments		-	-	-
Total Cash Available		\$ 69,698	\$ 228,797	\$ 298,495
		Current Reserve for Loan as required		335,220
		Total District Cash		\$ 633,715

- Notes:
- 1 Fund Balance as of 6/30/2020 includes unspent assessment revenue from prior years.
 - 2 Debt Service is the fund that collects assessments and will pay back the State Loan
This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used to pay the balance at the end (\$335,220).

3 Principle Payment Required	\$ 299,459
Additional Principle Payment from surplus	97,000
	<u>\$ 396,459</u>

Loan Balance	\$ 3,179,582
--------------	--------------