

**Los Carneros Water District  
2021-22 Financials Through December 31, 2021**

	Budget	Operations	Debt Service <sup>(2)</sup>	Total
<b>Revenues</b>				
45100 Interest	\$ 8,000	\$ 229	\$ 1,532	\$ 1,761
44300 Forfeitures and Penalties	-	-	-	-
44400 Penalties and Interest on Assessments	-	-	-	-
46700 Assessment Revenues	435,400	20,000	219,905	239,905
<b>Total Revenues</b>	<b>443,400</b>	<b>20,229</b>	<b>221,437</b>	<b>241,666</b>
<b>Expenses</b>				
52105 Election Services	-	-	-	-
52115 Property Tax Admin Fees	100	51	-	51
52125 Audit & Accounting Services	6,000	4,756	-	4,756
52140 Legal Services	7,600	1,495	-	1,495
52145 Engineer Services (NBS)	4,800	3,898	-	3,898
52605 Rent Expense - Building	-	-	-	-
52700 Insurance	500	455	-	455
53100 Office Supplies (Website)	1,000	600	-	600
53650 Community Outreach Supplies	1,000	-	-	-
54105 Principal on Debt <sup>(3)</sup>	422,500	-	388,424	388,424
54315 Interest on Debt	32,800	-	31,796	31,796
<b>Total Expenses</b>	<b>\$ 476,300</b>	<b>\$ 11,255</b>	<b>\$ 420,220</b>	<b>\$ 431,475</b>
<b>Surplus (Deficit)</b>	<b>(32,900)</b>	<b>\$ 8,974</b>	<b>\$ (198,783)</b>	<b>\$ (189,809)</b>
<b>Fund Balance</b>				
As of 6/30/2021 <sup>(1)</sup>	\$ 483,584	\$ 59,468	\$ 424,116	\$ 483,584
Surplus/(Deficit) from current Fiscal Year	(32,900)	8,974	(198,783)	(189,809)
<b>Fund Balance Available 12/31/2021</b>	<b>\$ 450,684</b>	<b>\$ 68,442</b>	<b>\$ 225,333</b>	<b>\$ 293,775</b>
Less: Delinquent Assessments	-	-	-	-
<b>Total Cash Available</b>		<b>\$ 68,442</b>	<b>\$ 225,333</b>	<b>\$ 293,775</b>
		Current Reserve for Loan as required		335,220
		Total District Cash		<b>\$ 628,995</b>

- Notes:
- 1 Fund Balance as of 6/30/2021 includes unspent assessment revenue from prior years.
  - 2 Debt Service is the fund that collects assessments and will pay back the State Loan  
This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used to pay the balance at the end (\$335,220).

3 Principle Payment Required	\$ 303,424
Additional Principle Payment from surplus	85,000
	<u>\$ 388,424</u>

Loan Balance	\$ 2,791,258
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