

**Los Carneros Water District
2023-24 Financials Through October 31, 2023**

	Budget	Operations	Debt Service ⁽²⁾	Total
Revenues				
45100 Interest	\$ 5,420	\$ 513	\$ 5,967	\$ 6,480
44300 Forfeitures and Penalties	-	-	4,000	4,000
44400 Penalties and Interest on Assessments	-	-	782	782
46700 Assessment Revenues	435,400	-	-	-
Total Revenues	440,820	513	10,749	11,262
Expenses				
52105 Election Services	1,500	-	-	-
52115 Property Tax Admin Fees	100	-	-	-
52125 Audit & Accounting Services	9,000	6,077	-	6,077
52140 Legal Services	7,500	-	-	-
52145 Engineer Services (NBS)	6,000	2,820	-	2,820
52700 Insurance	500	469	-	469
53100 Office Supplies (Website)	1,000	720	-	720
53650 Community Outreach Supplies	1,000	-	-	-
54105 Principal on Debt ⁽³⁾	396,300	-	396,221	396,221
54315 Interest on Debt	24,000	-	23,999	23,999
Total Expenses	\$ 446,900	\$ 10,086	\$ 420,220	\$ 430,306
Surplus (Deficit)	(6,080)	\$ (9,573)	\$ (409,471)	\$ (419,044)
Fund Balance				
As of 6/30/2023 ⁽¹⁾	\$ 494,475	\$ 66,073	\$ 428,402	\$ 494,475
Surplus/(Deficit) from current Fiscal Year	(6,080)	(9,573)	(409,471)	(419,044)
Fund Balance Available 10/31/23	\$ 488,395	\$ 56,500	\$ 18,931	\$ 75,431
Less: Delinquent Assessments		-	-	-
Total Cash Available		\$ 56,500	\$ 18,931	\$ 75,431
		Current Reserve for Loan as required		335,220
		Total District Cash		\$ 410,651

- Notes:
- 1 Audited Fund Balance as of 6/30/2023.
 - 2 Debt Service is the fund that collects assessments and will pay back the State Loan
This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used to pay the balance at the end (\$335,220).

3 Principle Payment Required	\$ 311,211
Additional Principle Payment from surplus	85,000
	<u>\$ 396,211</u>

Loan Balance	\$ 2,003,629
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