

Los Carneros Water District Fiscal Year 2024-25 Financials (Dollars)

For the Period Ended June 30, 2025

Revenues	Total	Operations	Debt Service
Interest	20,644	1,789	18,855
Penalties on Assessments	263	-	263
Assessment Revenues	448,019	20,000	428,019
Total Revenues	468,926	21,789	447,137

Expenses	Total	Operations	Debt Service
Election Services	943	943	-
Property Tax Admin Fees	51	51	-
Audit & Accounting Services	2,678	2,678	-
Legal Services	2,795	2,795	-
Engineer Services (NBS)	5,920	5,920	-
Insurance	484	484	-
Office Supplies (Website)	720	720	-
Community Outreach Supplies	-	-	-
Principal on Debt (Note 1)	315,183	-	315,183
Additional Principal Payment Estimated	85,000	-	85,000
Interest on Debt	20,036	-	20,036
Total Expenses	433,810	13,591	420,219

Surplus (Deficit)	Total	Operations	Debt Service
Surplus (Deficit)	35,116	8,198	26,918

Fund Balance (Dollars):	Total	Operations	Debt Service
As of 6/30/2024 (Note 2)	512,231	69,941	442,290
Add: Surplus from current Fiscal Year	35,116	8,198	26,918
Fund Balance Available 6/30/2025	547,347	78,139	469,208
Less: Delinquent Assessments	-	-	-
Total Cash Available	547,347	78,139	469,208
Current Reserve for Loan as required (Note 3)	335,220	-	335,220
Total District Cash	882,567	78,139	804,428

Note Number	Note Description
Note 1	Total Principal on State Loan remaining due as of 10/31/24: \$1,603,446
Note 2	Fund Balance as of 6/30/24 includes unspent assessment revenue from prior years.
Note 3	This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)