

**Los Carneros Water District  
Proposed 2020-21 Budget**

Attachment A

	Total	Operations	Debt Service <sup>(2)</sup>
<b>Revenues</b>			
45100 Interest	\$ 12,000	\$ 1,000	\$ 11,000
44400 Penalties and Interest on Assessments	2,000	-	2,000
46700 Assessment Revenues	435,400	20,000	415,400
<b>Total Revenues</b>	<b>449,400</b>	<b>21,000</b>	<b>428,400</b>
<b>Expenses</b>			
52105 Election Services	-	-	-
52115 Property Tax Admin Fees	100	100	-
52125 Audit & Accounting Services	10,600	10,600	-
52140 Legal Services	3,000	3,000	-
52145 Engineer Services (NBS)	4,800	4,800	-
52605 Rent Expense - Building	-	-	-
52700 Insurance	500	500	-
53100 Office Supplies (Website)	1,000	1,000	-
53650 Community Outreach Supplies	1,000	1,000	-
54105 Principal on Debt	295,306	-	295,306
Additional Principal Payment Estimated	120,000	-	120,000
54315 Interest on Debt	46,200	-	46,200
<b>Total Expenses</b>	<b>\$ 482,506</b>	<b>\$ 21,000</b>	<b>\$ 461,506</b>
<b>Surplus (Deficit)</b>	<b>\$ (33,106)</b>	<b>\$ -</b>	<b>\$ (33,106)</b>
<b>Fund Balance:</b>			
Estimated As of 7/1/2020 <sup>(1)</sup>	\$ 503,000	\$ 58,000	\$ 445,000
Add: Surplus from current Fiscal Year	(33,106)	-	(33,106)
Fund Balance Available 6/30/21	<u>469,894</u>	<u>58,000</u>	<u>411,894</u>
Less: Delinquent Assessments		<u>(826)</u>	<u>-</u>
<b>Total Cash Available</b>		<b>\$ 57,174</b>	<b>\$ 411,894</b>
	<b>Current Reserve for Loan as required</b>		<b>335,220</b>
		<b>Total District Cash</b>	<b>\$ 747,114</b>

- Notes:   1 Fund Balance as of 7/1/20 is estimated based on third quarter financials, trued up for whole year  
           2 This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used pay the balance at the end. (\$335,220)

Approved Board Meeting Dated: \_\_\_\_\_

\_\_\_\_\_  
Board President Signature