

**Los Carneros Water District
2022-23 Financials Through March 31, 2023**

	Budget	Operations	Debt Service ⁽²⁾	Total
Revenues				
45100 Interest	\$ 5,420	\$ 418	\$ 4,598	\$ 5,016
44300 Forfeitures and Penalties	-	-	-	-
44400 Penalties and Interest on Assessments	-	-	260	260
46700 Assessment Revenues	435,400	20,000	373,015	393,015
Total Revenues	440,820	20,418	377,873	398,291
Expenses				
52105 Election Services	2,000	809	-	809
52115 Property Tax Admin Fees	100	51	-	51
52125 Audit & Accounting Services	5,000	1,529	-	1,529
52140 Legal Services	7,500	2,168	-	2,168
52145 Engineer Services (NBS)	5,500	5,458	-	5,458
52605 Rent Expense - Building	-	-	-	-
52700 Insurance	500	463	-	463
53100 Office Supplies (Website)	1,000	600	-	600
53650 Community Outreach Supplies	1,000	-	-	-
54105 Principal on Debt ⁽³⁾	393,000	-	391,308	391,308
54315 Interest on Debt	27,220	-	27,912	27,912
Total Expenses	\$ 442,820	\$ 11,078	\$ 419,220	\$ 430,298
Surplus (Deficit)	(2,000)	\$ 9,340	\$ (41,347)	\$ (32,007)
Fund Balance				
As of 6/30/2022 ⁽¹⁾	\$ 484,007	\$ 60,216	\$ 423,791	\$ 484,007
Surplus/(Deficit) from current Fiscal Year	(2,000)	9,340	(41,347)	(32,007)
Fund Balance Available 10/31/22	\$ 482,007	\$ 69,556	\$ 382,444	\$ 452,000
Less: Delinquent Assessments		-	-	-
Total Cash Available		\$ 69,556	\$ 382,444	\$ 452,000
		Current Reserve for Loan as required		335,220
		Total District Cash		\$ 787,220

- Notes:
- 1 Fund Balance as of 6/30/2022 includes unspent assessment revenue from prior years.
 - 2 Debt Service is the fund that collects assessments and will pay back the State Loan
This fund is required to have a reserve of 150% of the single highest year of expected payments, which will be used to pay the balance at the end (\$335,220).

3 Principle Payment Required	\$ 307,308
Additional Principle Payment from surplus	84,000
	<u>\$ 391,308</u>

Loan Balance	\$ 2,399,850
--------------	--------------